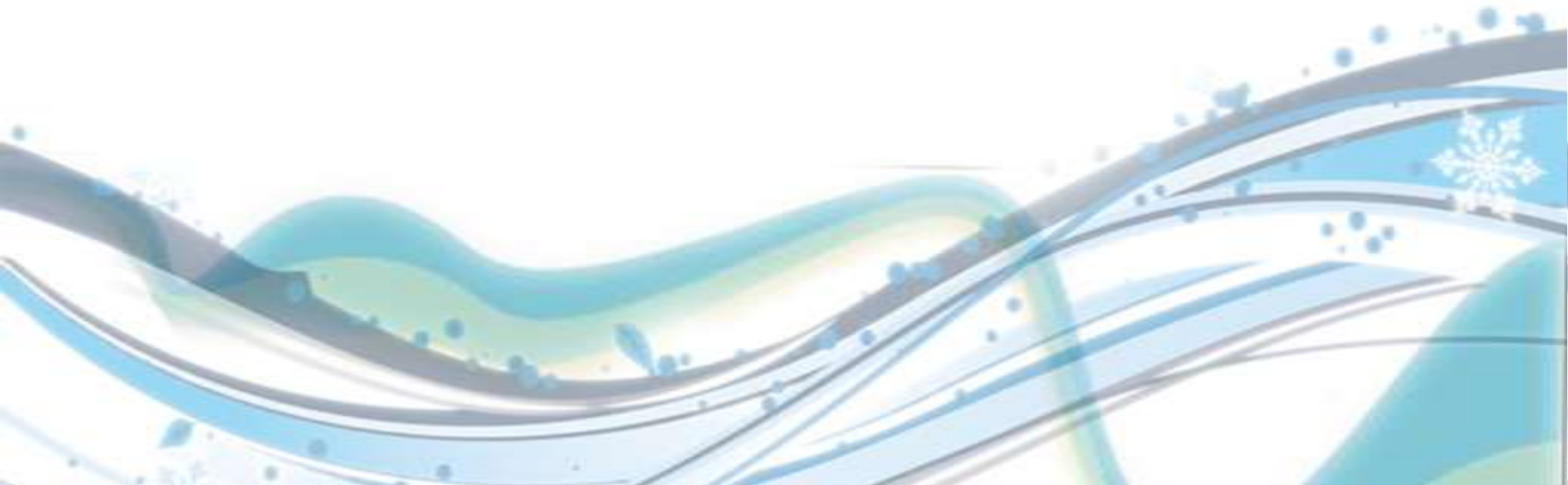


# Types of insurance



**A**ny risk that can be quantified can potentially be insured.. Below are exhaustive lists of the many different types of insurance that exist. A single policy may cover risks in one or more of the categories set out below. For example, vehicle insurance would typically cover both the property risk (theft or damage to the vehicle) and the liability risk (legal claims arising from an accident). A home insurance policy in the U.S. typically includes coverage for damage to the home and the owner's belongings, certain legal claims against the owner, and even a small amount of coverage for medical

# Type of insurance



Life Insurance



Home Insurance



Property Insurance



Auto Insurance



Health Insurance

# Life Insurance



- **Life insurance** provides a monetary benefit to a descendant's family or other designated beneficiary, and may specifically provide for income to an insured person's family, burial, funeral and other final expenses. Life insurance policies often allow the option of having the proceeds paid to the beneficiary either in a lump sum cash payment or an annuity.

Annuities provide a stream of payments and are generally classified as insurance because they are issued by insurance companies, are regulated as insurance, and require the same kinds of actuarial

# Life Insurance



- Certain life insurance contracts accumulate cash values, which may be taken by the insured if the policy is surrendered or which may be borrowed against. Some policies, such as annuities and endowment policies, are financial instruments to accumulate or liquidate wealth when it is needed.
- In many countries, such as the U.S. and the UK, the tax law provides that the interest on this cash value is not taxable under certain circumstances. This leads to widespread use of life insurance as a tax-efficient method of saving as well as

# Home Insurance

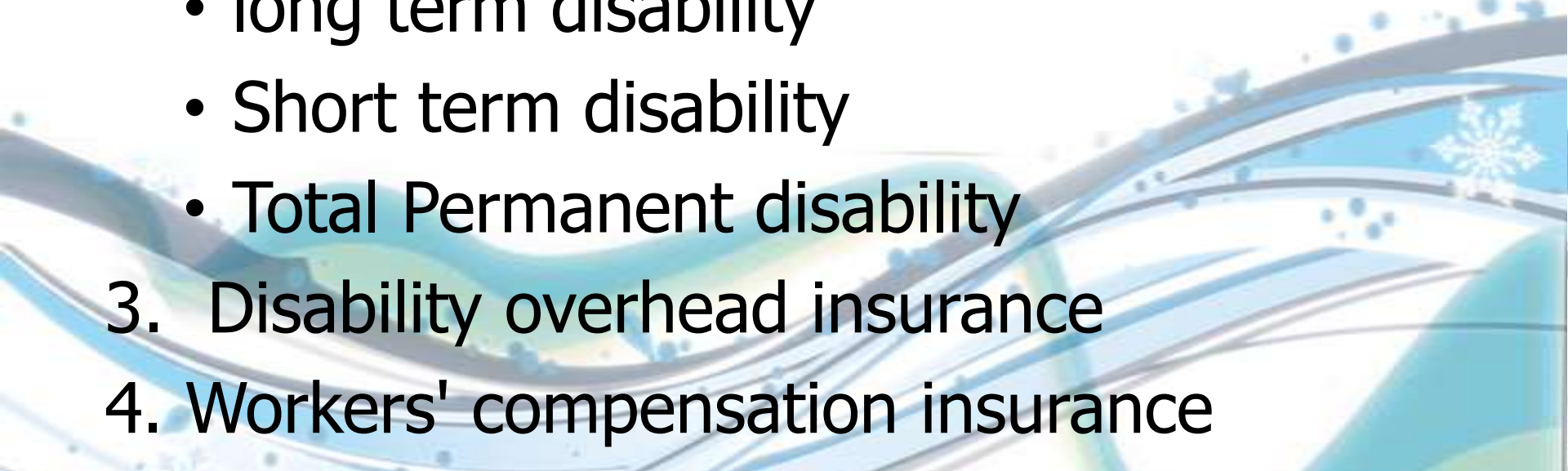


**Home insurance** provides coverage for damage or destruction of the policyholder's home. In some geographical areas, the policy may exclude certain types of risks, such as flood or earthquake, that require additional coverage. Maintenance-related issues are typically the homeowner's responsibility. The policy may include inventory, or this can be bought as a separate policy, especially for people who rent housing. In some countries, insurers offer a package which may include liability and legal responsibility for injuries and property damage

# Accident, sickness Insurance



Under this category there are four type of insurance are there

1. Health insurance
  2. Disability insurance
    - long term disability
    - Short term disability
    - Total Permanent disability
  3. Disability overhead insurance
  4. Workers' compensation insurance
- 

# Health Insurance

## Health

**insurance** policies issued by publicly-funded health programs, such as cost of medical treatments.

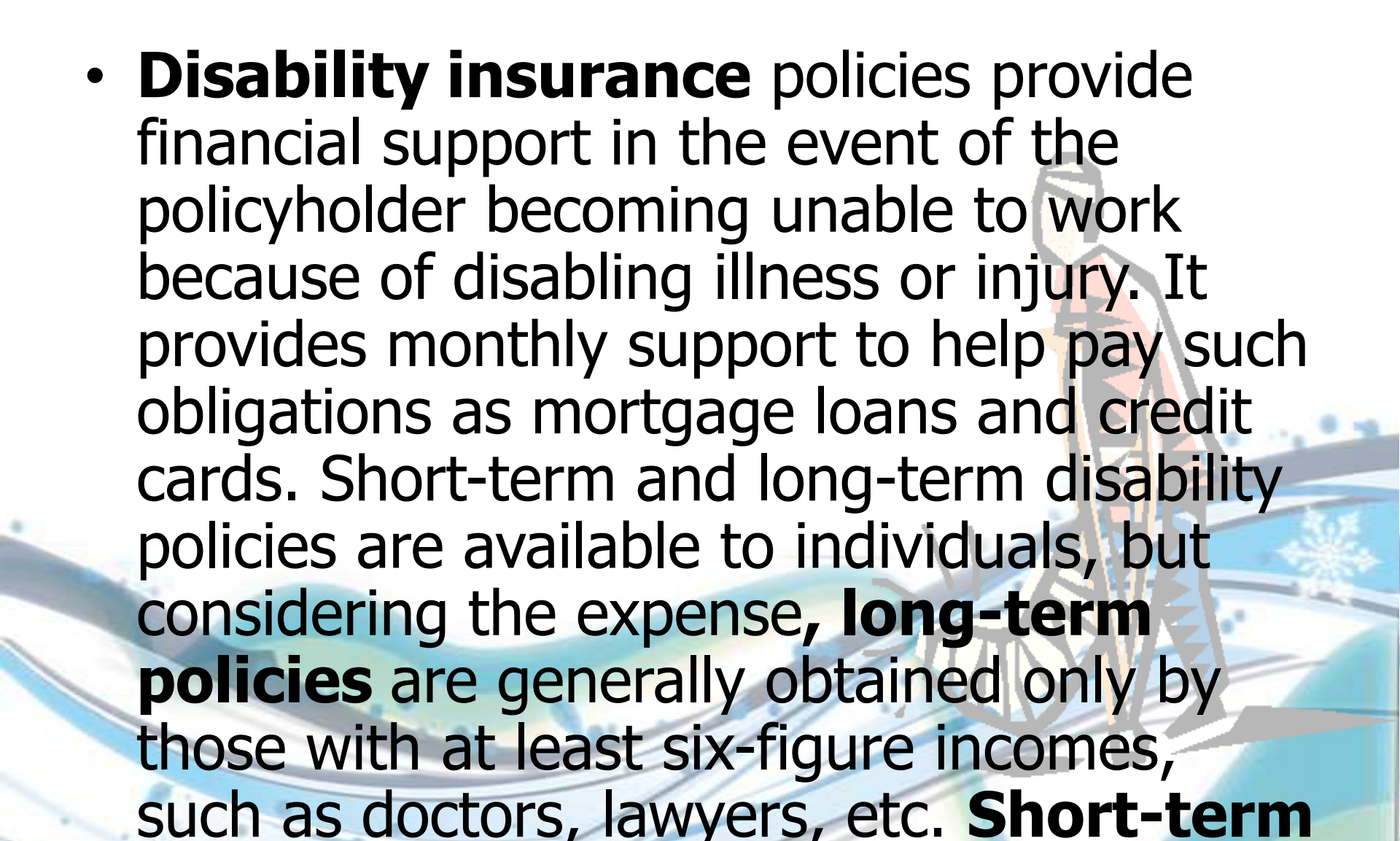
**Dental insurance**, like medical insurance, is protects policyholders for dental costs. In the U.S. and Canada, dental

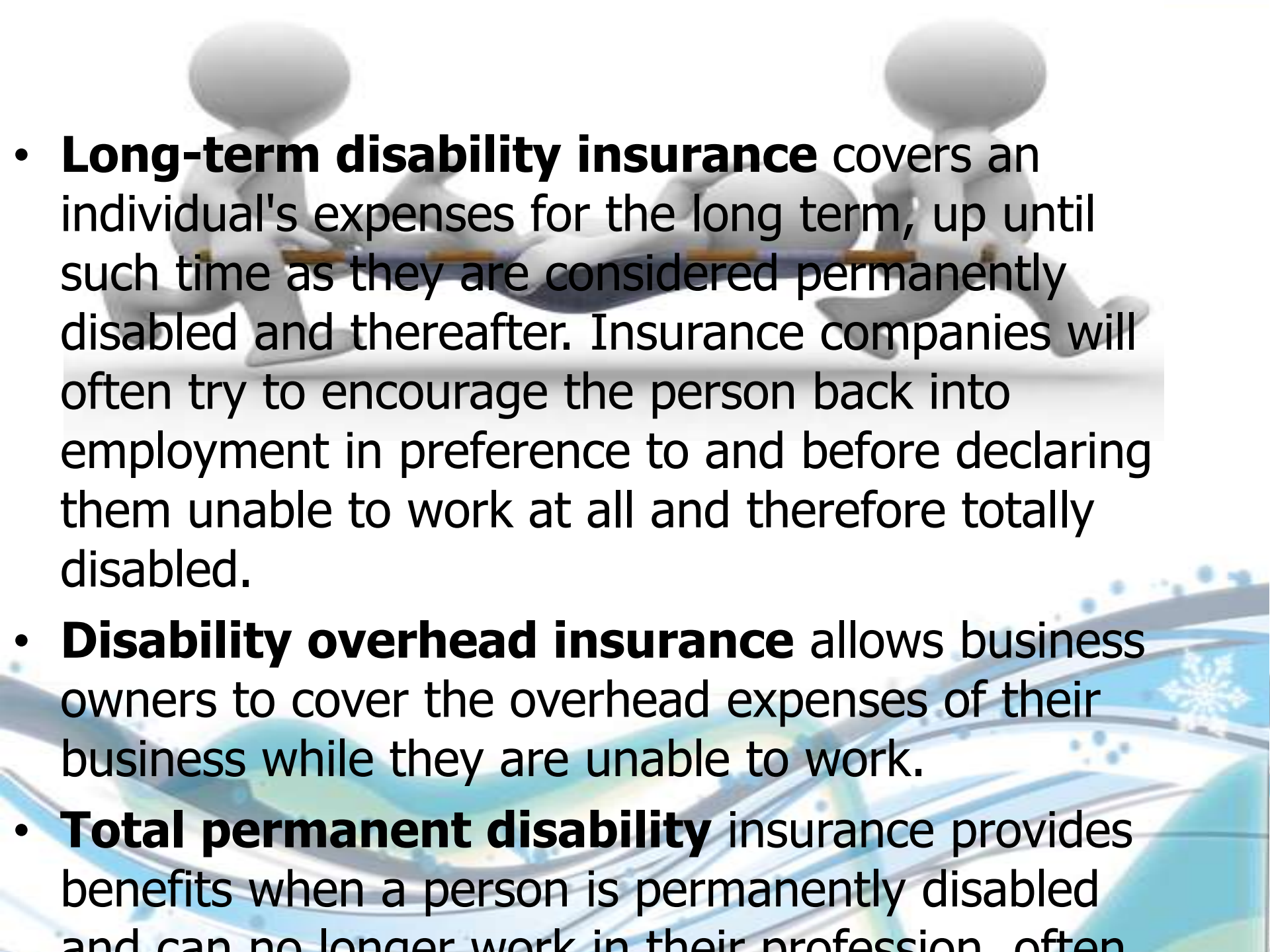




# Disability insurance

A photograph showing two people. On the left, a person in a blue jacket is holding a white bag. On the right, a person in a grey shirt is holding a stack of money. The background is a light blue gradient.

- **Disability insurance** policies provide financial support in the event of the policyholder becoming unable to work because of disabling illness or injury. It provides monthly support to help pay such obligations as mortgage loans and credit cards. Short-term and long-term disability policies are available to individuals, but considering the expense, **long-term policies** are generally obtained only by those with at least six-figure incomes, such as doctors, lawyers, etc. **Short-term**
- 
- A photograph of a person in a wheelchair on a snowy path. The person is wearing a red jacket and a black hat. The path is covered in snow and has a white snowflake graphic on it. The background is a light blue gradient.

- 
- **Long-term disability insurance** covers an individual's expenses for the long term, up until such time as they are considered permanently disabled and thereafter. Insurance companies will often try to encourage the person back into employment in preference to and before declaring them unable to work at all and therefore totally disabled.
  - **Disability overhead insurance** allows business owners to cover the overhead expenses of their business while they are unable to work.
  - **Total permanent disability** insurance provides benefits when a person is permanently disabled and can no longer work in their profession, often

# Property Insurance



**Property insurance** provides protection against risks to property, such as [fire](#), [theft](#) or [weather](#) damage. This may include specialized forms of insurance such as fire insurance, [flood insurance](#), [earthquake insurance](#), [home insurance](#), inland marine insurance or [boiler insurance](#)., be used as a broad category of various subtypes of insurance, some of which are listed below:



## Fire insurance

**Fire insurance** is a insurance that cover property, such as home shop or other fixed asset protection against fire, burn Etc..

It also cover distraction of property due to fire



# Aviation insurance

## **Aviation insurance**

protects aircraft hulls and spares, and associated liability risks, such as passenger and third-party liability. Airports may also appear under this subcategory, including air traffic control and refuelling operations for international airports through to smaller



# Boiler insurance

**Boiler insurance** (also known as boiler and machinery insurance, or equipment breakdown insurance) insures against accidental physical damage to boilers, equipment or machinery.





# Builder's Risk insurance

**Builder's risk insurance** insures against the risk of physical loss or damage to property during construction. Builder's risk insurance is typically written on an "all risk" basis covering damage arising from any not otherwise expressly excluded. Builder's risk insurance is coverage that protects a person's or organization's insurable interest in





## Crop insurance

**Crop insurance** may be purchased by farmers to reduce or manage various risks associated with growing crops. Such risks include crop loss or damage caused by weather, hail, drought, frost damage, insects, or disease.





# Earthquake insurance

**Earthquake insurance** is a form of property insurance that pays the policyholder in the event of an earthquake that causes damage to the property. Most ordinary home insurance policies do not cover earthquake damage. Earthquake insurance policies generally feature a high deductible. Rates depend



## Flood insurance

- **Flood insurance** protects against property loss due to flooding. Many insurers in the U.S. do not provide flood insurance in some parts of the country. In response to this, the federal government created the National Flood Insurance Program which serves as the insurer of last resort.



# Marine insurance

**Marine insurance** and marine cargo insurance cover the loss or damage of vessels at sea or on inland waterways, and of cargo in transit, regardless of the method of transit. When the owner of the cargo and the carrier are separate corporations, marine cargo insurance typically compensates the owner of cargo for losses sustained from fire, shipwreck, etc., but excludes losses that can be recovered from the carrier or the carrier's insurance. Many



# natural disaster insurance

**natural disaster insurance** covers specified expenses after a natural disaster renders the policyholder's home uninhabitable. Periodic payments are made directly to the insured until the home is rebuilt or a specified time period has elapsed.

- **Volcano insurance**



# Terrorism insurance

**Terrorism insurance** provides protection against any loss or damage caused by terrorist activities. In the U.S. in the wake of 9/11, the Terrorism Risk Insurance Act 2002 (TRIA) set up a federal Program providing a transparent system of shared public and private compensation for insured losses resulting

# Other types

- **All-risk insurance**
  - **Bloodstock insurance**
  - **Business interruption insurance**
  - **Collateral protection insurance.**
  - **Legal expenses insurance**
  - **Locked funds insurance**
  - **Livestock**
  - **Nuclear incident insurance**
  - **Pet insurance.**
  - **Pollution insurance**
  - **Travel insurance**
- 

# Type of insurance



Life Insurance



Home Insurance



Property Insurance



Auto Insurance



Health Insurance